

RESOLUTION NO. SA 19-89

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
LA PUENTE COMMUNITY DEVELOPMENT
COMMISSION APPROVING A RECOGNIZED
OBLIGATION PAYMENT SCHEDULE PURSUANT TO
HEALTH AND SAFETY CODE SECTION 34177(o) FOR
THE PERIOD JULY 1, 2019 TO JUNE 30, 2020**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of La Puente serves as the successor agency to the dissolved La Puente Community Development Commission (“Successor Agency”); and

WHEREAS, Health and Safety Code Section 34177(o), requires that the Successor Agency submit to the County Oversight Board for its approval the “recognized obligation payment schedule” (“ROPS”) ROPS 19-20 for the period July 1, 2019 to June 30, 2020. The ROPS 19-20 also is required to be submitted to the Department of Finance, the State Controller, and the county auditor-controller no later than February 2, 2019; and

WHEREAS, the Successor Agency has prepared a ROPS 19-20 covering the period July 1, 2019 to June 30, 2020. A copy of the ROPS 19-20 is attached hereto and incorporated herein as Exhibit “A.”

**NOW, THEREFORE, THE LA PUENTE SUCCESSOR AGENCY DOES
HEREBY RESOLVE AS FOLLOWS:**

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. Approval of the ROPS. The Successor Agency hereby approves and adopts the ROPS 19-20, as set forth in the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 3. Implementation. The Successor Agency hereby directs staff to submit copies of the ROPS to the County Oversight Board for its review, consideration and approval and to also submit copies to the County of Los Angeles Administrative Officer, the County of Los Angeles Auditor-Controller and the State of California Department of Finance. Once the County Oversight Board approves the ROPS on or before February 2, 2019, the staff shall post the ROPS on the Successor Agency’s website.

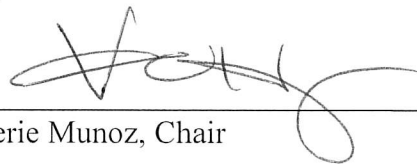
SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

SECTION 6. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED, APPROVED and ADOPTED this 8th day of January, 2019, by the following vote:

AYES:	COUNCILMEMBERS: Munoz, Klinakis, Holloway, Lewis, Solis
NOES:	COUNCILMEMBERS: None
ABSENT:	COUNCILMEMBERS: None
ABSTAIN:	COUNCILMEMBERS: None



Valerie Munoz, Chair

ATTEST:



Sheryl Garcia, Agency Secretary

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: _____
County: _____

La Puente
Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total	19-20B Total	ROPS 19-20 Total
		(July - December)	(January - June)	
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 562,979	\$ 136,602	\$ 699,581
F	RPTTF	497,887	71,510	569,397
G	Administrative RPTTF	65,092	65,092	130,184
H	Current Period Enforceable Obligations (A+E):	\$ 562,979	\$ 136,602	\$ 699,581

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title
/s/ Signature Date

La Puente Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

A	B	C	D	E	F			G	H	
					Fund Sources					
					Bond Proceeds	Reserve Balance	Other Funds			RPTTF
Bonds issued on or before 12/31/10	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Bonds issued on or after 01/01/11	Rent, Grants, Interest, etc.	Non-Admin and Admin						
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)								Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount		133,911					56,565		
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller		548			4		517,295		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)							573,860		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		134,459							
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required								
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4	\$ 0	\$ 0		

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.